



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Chief Administrative Officer
Treasurer and Tax Collector

At its meeting held July 19, 2005, the Board took the following action:

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The following item was called up for consideration:

Chief Administrative Officer's joint recommendation with the Treasurer and Tax Collector: Adopt resolution authorizing amendments to the Lease dated March 1, 2005 and the Sublease and Option to purchase dated March 1, 2005 by and between Los Angeles County and the Los Angeles County Public Works Financing Authority relating to the 2005 Master Refunding Project bonds ("Lease Financing"); authorize the Treasurer and Tax Collector to execute the same upon request of the Chief Administrative Officer and to take such other actions as necessary to document and complete the transaction; find that the exchange of easements and the setting aside of County real property are exempt from the California Environmental Quality Act and approve various actions to accomplish the exchange of easement rights and setting aside of property on or appurtenant to the County-owned Airport Courthouse property with the owner of the adjacent unimproved land, Del Aire Title Holding Corporation (EDC), a subsidiary of the Economic Development Corporation of Los Angeles County, for the purpose of facilitating the development of the unimproved land into a 430-unit multifamily residential apartment complex by TCR Southern California II ("TRC"); approve the licensing of portions of the Airport Courthouse property to TRC for construction staging purposes; approve an amendment to the Declaration of Protective Covenants affecting the Pacific Concourse Business Park and the TCR residential development (collectively "Business Park"), the Management Agreement with the Muller Company for the Business Park, and the Construction Mitigation Agreement between the Business Park owners; also acting as the Board of Directors of the County Public Works Financing Authority, adopt resolution authorizing amendments to the Lease Financing and authorize the Treasurer and Tax Collector to execute the same upon request of the Chief Administrative Officer and to take such other actions as necessary to document and complete the transaction.

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On motion of Supervisor Knabe, seconded by Supervisor Antonovich, unanimously carried, the Board approved the attached Chief Administrative Officer's aforementioned joint recommendation with the Treasurer and Tax Collector.

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Attachments

Copies distributed:

- Each Supervisor
- Auditor-Controller
- County Counsel
- Director of Public Works

(ALSO SEE BOARD ORDER NOS. 16, 58 AND 59 THIS DATE)